

VENTURA GUARANTY

February 14, 2017

BSE Limited

Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir / Madam,

Sub: Submission of Un-audited Financial Results and Limited Review Report for the Quarter and Nine Months ended December 31, 2016

We are enclosing herewith a copy of the Un-audited Financial Results of Ventura Guaranty Limited ("the Company") for the Quarter and Nine Months ended December 31, 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were taken on record by the Board of Directors of the Company at their Meeting held today i.e. Tuesday, February 14, 2017 (commenced at 11:00 AM and concluded at 11.30 AM).


We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors M/s. CNK & Associates LLP, Chartered Accountants, with respect to the Un-audited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2016.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED


SUDHA GANAPATHY

COMPANY SECRETARY & COMPLIANCE OFFICER



VENTURA GUARANTY

Statement Of Standalone Unaudited Results For The Quarter Ended And Nine Months Ended December 31, 2016

(in ₹)

Sr.No	Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015)	9 months ended (31/12/2016)	Corresponding 9 months ended in previous year (31/12/2015)	Previous year ended (31/03/2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Income from operations	319,534	107,438	-	510,150	-	-
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from operations (Net)	319,534	107,438	-	510,150	-	-
2	Expenditure						
	a) Operating Expenses	-	-	-	-	-	-
	b) Employee Cost	41,413	-	-	41,413	-	-
	c) Depreciation and amortisation	-	-	-	-	-	-
	d) Other Expenses	260,948	279,674	155,621	604,707	364,165	649,567
	e) Provision for diminution of investment	-	-	-	-	-	3,000,000
	Total Expenditure (a to e)	302,361	279,674	155,621	646,120	364,165	3,649,567
3	Profit / (Loss) from Operations before other Income, Finance costs & Exceptional Items (1- 2)	17,173	(172,236)	(155,621)	(135,970)	(364,165)	(3,649,567)
4	Other Income :						
	Dividend from non current investments	7,838,656	-	7,839,031	7,838,656	7,839,449	12,738,116
	Other income	175	1,000	-	1,325	3,146	16,608
5	Profit / (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	7,856,004	(171,236)	7,683,410	7,704,011	7,478,430	9,105,157
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5- 6)	7,856,004	(171,236)	7,683,410	7,704,011	7,478,430	9,105,157
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	7,856,004	(171,236)	7,683,410	7,704,011	7,478,430	9,105,157
10	Tax Expense	25,453	28,000	1,691	58,226	5,073	11,732
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	7,830,551	(199,236)	7,681,719	7,645,785	7,473,357	9,093,425
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	7,830,551	(199,236)	7,681,719	7,645,785	7,473,357	9,093,425
14	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
15	Reserves excluding revaluation reserves	-	-	-	-	-	37,143,358
16.i	Earnings per Share (before extraordinary items) (of ₹10/-each) (not annualised)						
	Basic EPS	2.45	(0.06)	2.40	2.39	2.34	2.85
	Diluted EPS	2.45	(0.06)	2.40	2.39	2.34	2.85
16.ii	Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised)						
	Basic EPS	2.45	(0.06)	2.40	2.39	2.34	2.85
	Diluted EPS	2.45	(0.06)	2.40	2.39	2.34	2.85

Notes:

- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. IR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The above results have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on 14/02/2017, approved the same and its release.
- The statutory auditors of Ventura Guaranty Limited have carried out a limited review of the above results for quarter ended 31/12/2016 pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous period figures have been re-grouped/re-classified, wherever necessary.

Date : 14/02/2017
Place: Mumbai



For Ventura Guaranty Limited

Hemant Majethia
Hemant Majethia
Whole Time Director
(DIN: 00400473)

VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001. Telefax : 022-2266 0969

Registered Office : VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001.
CIN : L29299MH1984PLC034106

Limited Review Report**To the Board of Directors of
Ventura Guaranty Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Ventura Guaranty Limited ("the Company") for the quarter and nine month period ended 31st December, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14th February, 2017. Our responsibility is to issue a report on the Statement based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W


Hiren Shah
Partner

Membership No.: 100052
Place: Mumbai
Date: 14th February 2017

